



## Business Loan Application Checklist

Thank you for choosing Members Cooperative Credit Union for your business financing needs. Our goal is to provide personal, competitive financial services that help you reach your business goals.

Along with the completed application, please provide the following:

- **Personal Financial Statement(s)** for EACH owner.
- The last three years' worth of **company financial statements or federal tax returns**.
- **YTD Profit & Loss and Balance Sheet** for your corporation (on the application, or attached as separate materials).
- The last three years' worth of **personal federal tax returns** for the owner(s).
- Other: Copy of **signed purchase agreement**, if applicable.

For new business start-up or expansion, please provide a business plan including (2) years income projections and a breakdown of total start-up costs. Include the source of funds (e.g., cash in, financing, etc.). If you are purchasing an existing business, also include two (2) years of financials from the existing business.

Please drop your completed application packet off at any of our branches, or send to one of our Business Lending Officers:

### Dean Fries

MCCU  
215 N. 40<sup>th</sup> Ave. W.  
Duluth, MN 55807  
(218) 625-8857  
(800) 296-8871, ext 8857  
Fax: (218) 624-1571

### Karla Miller

MCCU  
101 14<sup>th</sup> St.  
Cloquet, MN 55720  
(218) 878-3688  
(800) 296-8871, ext 3688  
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### Mary Lundeen

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(218) 625-8825  
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Thanks again. We look forward to serving you and your business!